



22nd

ANNUAL REPORT

2012-2013

Purohit Construction Limited

PUROHIT CONSTRUCTION LIMITED

BOARD OF DIRECTORS

MR. NARENDRA M. PUROHIT	: CHAIRMAN & MANAGING DIRECTOR
MR. SAUMIL N. PUROHIT	: JOINT MANAGING DIRECTOR
MR. NISHIT B. GOHIL	: DIRECTOR
MR. MAHENDRA H. SANGHANI	: DIRECTOR
MR. KUMUDCHANDRA I. SHERAVIA	: DIRECTOR

AUDITORS : M/S. GATTANI & ASSOCIATES
CHARTERED ACCOUNTANTS,
AHMEDABAD

BANKERS : STATE BANK OF INDIA
C. G. ROAD BRANCH, AHMEDABAD

TAMILNAD MERCANTILE BANK LIMITED,
AHMEDABAD

REGISTERED OFFICE : 401, PUROHIT HOUSE,
OPP. SARDAR PATEL STADIUM,
NAVRANGPURA,
AHMEDABAD-380 009.

22ND ANNUAL GENERAL MEETING

Date : 24th September, 2013
Day : Tuesday
Time : 11:30 a.m.
Place : Fun Point Club
Sarkhej-Gandhinagar Highway,
Ahmedabad-382 481.

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PUROHIT CONSTRUCTION LIMITED

NOTICE

NOTICE is hereby given that the Twenty Second Annual General Meeting of the members of Purohit Construction Limited will be held on Tuesday, 24th day of September, 2013 at 11.30 a.m. at Fun Point Club, Sarkhej Gandhinagar Highway, Ahmedabad 382 481 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2013 and the Profit & Loss Account for the period ended on that date, together with the Directors' and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Mahendra H. Sanghani, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. Kumudchandra I Sheravia, who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT M/s. Gattani & Associates, Chartered Accountants, Ahmedabad (Registration No. 103097W) be and are hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors.”

By order of the Board of Directors
Narendra M. Purohit
Chairman & Managing Director

Place : Ahmedabad
Date : 25/07/2013

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

A proxy, in order to be effective, should be lodged at the Registered Office of the Company not later than 48 hours of the time of the Annual General Meeting.

2. The Register of Members and Share transfer books shall remain closed from 18th September 2013 to 24th September, 2013 (both days inclusive).
3. Members are requested to intimate the change in their addresses, if any, immediately to the Company.
4. Members are requested to bring their copy of the Annual Report at the meeting.
5. The Shares of the Company are listed at Ahmedabad and Pune Stock Exchanges.

By order of the Board of Directors
Narendra M. Purohit
Chairman & Managing Director

Place : Ahmedabad
Date : 25/07/2013

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the **Twenty Second Annual Report** for the year ended 31st March, 2013.

FINANCIAL PERFORMANCE

	(Rs. In Lacs) Current Year 2012-2013	(Rs. In Lacs) Previous Year 2011-2012
Total Income (incl. Other Income)	1951.97	2066.97
Financial Expenses	20.32	4.88
Depreciation	9.95	6.48
Profit/ (Loss) Before Taxation	29.23	17.28
Less: Provision for Income Tax	11.25	4.50
Less: Provision for Deferred Tax	1.57	1.49
Profit After Taxation	16.41	11.29
Less: Prior Period adjustment	NIL	NIL
Transfer to General Reserve	NIL	NIL
Surplus Brought Forward	61.02	49.73
Balance carried to balance Sheet	77.43	61.02

OPERATIONS OF THE COMPANY

The Company has undertaken the Projects viz. Sopan Pallidium, a Commercial Project, Sopan Life Style, a residential Project at jodhpur area of Ahmedabad and construction of Siddhi Vinayak Temple at Mehmedabad. The above projects are on the verge of completion. During the year under review, your

company has earned an income of Rs. 1951.97 Lacs comprising of Rs. 1246.67 Lacs from sale of shares and securities and Rs. 704.56 Lacs from contractual work completed, as against Rs 2066.97 Lacs comprising of Rs. 614.03 Lacs from Sale of Goods, Rs. 1209.00 Lacs from sale of shares and securities and Rs. 239.14 Lacs from contractual work completed. The Company has earned a Net Profit of Rs. 16.41 Lacs against Rs. 11.29 Lacs, in the previous year. A credit balance of Rs. 77.43 Lacs has been carried forward to the Balance Sheet.

However, with a view to plough back the profits and to cater the growing need of funds for business operations, your directors have decided not to recommend a dividend on Equity Shares for the year under review.

DEPOSITS

The Company has not accepted any Deposits to which the provisions of Section 58 A of the Companies Act, 1956 and the relevant rules made there under are applicable.

RESPONSIBILITY STATEMENT

The Directors confirm:

- that in the preparation of Annual Accounts, the applicable Accounting Standards have been followed and that no material departures have been made from the same;
- that they have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial year and of the Profit or Loss of the Company for that period;

- c) that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of The Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) That they have prepared the Annual Accounts on a Going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars regarding Conservation of Energy and Technology Absorption pursuant to Section 217(1) (e) of the Companies Act, 1956 are Nil. The Company has not earned nor expended any foreign exchange.

PARTICULARS OF EMPLOYEES

There is no employee who is in receipt of remuneration exceeding the limits specified under Section 217(2A) of the Companies Act, 1956 and hence the information required there under is not given.

DIRECTORS

Mr. Mahendra H. Sanghani and Mr. Kumudchandra I Sheravia, the directors retire by rotation at this Annual General Meeting and being eligible, offer themselves for reappointment.

You are requested to accord your approval for above reappointments.

AUDITORS

M/s. Gattani & Associates, Chartered Accountants, Ahmedabad retire at the ensuing Annual General Meeting and is eligible for re appointment. You are requested to re appoint the said Auditors and fix their remuneration.

The observations made by the Statutory Auditors of the Company in their report are dealt with in the notes of accounts of the company, which are self explanatory.

COMPLIANCE CERTIFICATE

In accordance with section 383A of the Companies Act, 1956 and Companies (Compliance Certificate) Rules, 2001 the company has obtained a Certificate from a Secretary in Whole time Practice that the Company has complied with the provisions of the Companies Act, 1956 and a copy of such certificate is annexed to this report.

CORPORATE GOVERNANCE REPORT

A separate report on Corporate Governance is enclosed as part of this Annual Report and marked as Annexure `A'. Requisite Certificate from the Statutory Auditors of the Company regarding Compliance of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is annexed to the report of Corporate Governance.

ACKNOWLEDGEMENT

The Board of Directors wishes to express its appreciation for the co operation received from the Bankers, customers and the employees of the Company and look forward to their continued support in the years to come.

For and on behalf of the Board of Directors
Narendra M. Purohit
Chairman & Managing Director

Place : Ahmedabad
Date : 25/07/2013

PUROHIT CONSTRUCTION LIMITED

Mahesh C. Gupta

B. Com (Hons), LL. M. MBA, AICWA, FCS

M. C. GUPTA & CO.

COMPANY SECRETARIES

A-201, FAIRDEAL HOUSE, SWASTIK CHAR RASTA, NAVRANGPURA, AHMEDABAD - 380 009

PHONE: (O) 2644 1072 (R) 29296990, e-mail: mcguptacs@gmail.com

COMPLIANCE CERTIFICATE

CIN : L45200GJ1991PLC015878

Nominal Capital : Rs. 10,00,00,000/-

The Members,

We have examined the registers, records, books and papers of **M/S PUROHIT CONSTRUCTION LIMITED**, as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2013**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in "Annexure A" to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The Company has filed the Forms and Returns as stated in "Annexure B" to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities under the Act and the rules made there under.
3. The Company, being public limited company, comments are not required.
4. The Board of Directors met Seven times on 1st April, 2012, 14th May, 2012, 25th July, 2012, 14th August, 2012, 22nd August, 2012, 9th November, 2012 and 12th February, 2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained in Loose – Leaf form, for the purpose.
5. The Company has closed its Register of Members from 18th September 2012 to 24th September, 2012 (both days inclusive) and necessary compliance of Section 154 of the Act, has been made.
6. The Annual General Meeting for the financial year ended on 31st March, 2012 was held on 24th September, 2012 after giving notice to the members of the company and the resolutions passed thereat were recorded in the Minutes Book maintained for the purpose.
7. No Extraordinary General Meeting of the members was held during the year under preview.

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8. The Company has not advanced loans to its directors or persons or firms or companies referred in section 295 of the Companies Act, 1956.
- However, the Company has entered into a Land Development Agreement on 31st January, 2011 with one of the private limited company having 2 common directors and had given an advance of Rs. 162.75 Lacs against the estimated rights of Rs. 400.00 Lacs. Despite no progress in the project, the advance is not recovered back by the company from the said private limited company.
9. During the year under review, the Company has not entered into the transactions attracting the provisions of Section 297 of the Act.
10. The Company has made necessary entries in the Register maintained under Section 301 of the Act for the disclosure of interest by directors of the Company.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approval from the Board of Directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company:
- (i) has not issued any shares and the share certificates were delivered in time for the transfers received during the year under review.
 - (ii) has not deposited any amount in a separate Bank account as no dividend was declared during the financial year.
 - (iii) was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - (iv) has transferred amounts to the Investor Education and Protection Fund during the said financial year being Unpaid Dividend Account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.
 - (v) has complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is properly constituted and no appointment of any director was made during the year under review.
15. Mr. Narendra M. Purohit was re-appointed as Managing Director of the Company for a period of 5 years with effect from 1st April, 2012 and has complied with the provisions of the Act.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approval of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities as prescribed under the provisions of the Act, during the financial year.
18. The directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to

PUROHIT CONSTRUCTION LIMITED

the provisions of the Act and the rules made there under.

19. The Company has not issued any Shares, Debentures or other Securities during the financial year.
20. The Company has not bought back any Shares / securities during the financial year.
21. The Company has not redeemed Preference Shares or Debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited or accepted any deposits including any Unsecured Loans falling within the purview of Section 58A of the Companies Act, 1956, during the financial year.
24. The amount borrowed by the Company from other companies during the financial year ended 31st March, 2013 is within the borrowing limits of the company and that necessary resolutions as per Section 293(1) (d) of the Act have been passed in duly convened Annual General Meeting held on 29th September, 2007.
25. The Company has not made loans or advances investments or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to the situation of the company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to the name of the company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to Share capital of the company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. As confirmed by the management, there was no prosecutions initiated against or show cause notices received by the company and no fines or penalties or any other punishment imposed on the company during the financial year for offences under the Act.
32. As confirmed by the Management, the Company has not received any money as security from its employees during the financial year.
33. The Company has deposited both employees' and employer's contribution under the Employees Provident Fund Scheme, 1952, as per the provisions of the Scheme. The provisions of Section 418 of the Companies Act, 1956 are not applicable to the Company.

PLACE : AHMEDABAD
DATE : 25/07/2013

For **M. C. Gupta & Co.**
Company Secretaries,
Mahesh C. Gupta
Proprietor
C. P. No.: 1028

PUROHIT CONSTRUCTION LIMITED

ANNEXURE 'A'**Registers as maintained by the Company:****Statutory Registers:**

1. Registers of Members u/s 150
2. Register of Charges u/s 143
3. Minutes of the General Meetings u/s 193
4. Minutes of the Board Meetings u/s 193
5. Register of Contracts u/s 301
6. Register of Directors, Managing Directors etc. u/s 303
7. Register of Directors' shareholding u/s 307
8. Register of Investments, Loans and Guarantees u/s 372A
9. Register of Investment u/s 49(7)
10. Register of Notice by interested Directors u/s 299

Other Registers:

1. Register of Share Transfer

ANNEXURE 'B'

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended on 31st March, 2013.

Sr. No.	Form / Return	Filed u/s	Short Particulars	Challan No. and Fee (Rs.)	Date of Filing
1.	Form No. 23	192(4)(C)	Re-appointment of Mr. Narendra M. Purohit as Managing Director of the Company w.e.f. 1st April, 2012 for a period of 5 year.	B40263048 Rs. 1,500/-	31-05-2012
2.	Form N0. 25C	269 READ WITH SCH. XIII	Re-appointment of Mr. Narendra M. Purohit as Managing Director of the Company w.e.f. 1st April, 2012 for a period of 5 year.	B40263717 Rs. 500/-	31-05-2012
3.	Form No. 66	383A	Filing of Compliance Certificate for the year 2011-2012	P91706093 Rs. 500/-	23-10-2012
4.	Form N0. 23AC & 23ACA (XBRL)	220	Filing of Balance Sheet and P&L A/c for the year ended 31st March, 2012	Q04177796 Rs. 500/-	11-12-2012
5.	Form No. 20B	159	Filing of Annual Return as on 22nd September, 2012	Q01957208 Rs. 500/-	23-11-2012

PUROHIT CONSTRUCTION LIMITED

ANNEXURE 'A'

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILISOPHY ON CODE OF GOVERNANCE

Your company has always believed in the concept of good Corporate Governance involving a high level of transparency, accountability and responsibility in all areas of its operations to ensure investors protection. Your company has made necessary changes in the systems and procedures required for effective control, for the steady growth of the company and to increase the value for all stakeholders. Mandatory provisions of corporate Governance as stipulated under listing agreements of Stock Exchanges are being complied with.

2. BOARD OF DIRECTORS

The Board of Directors has 2 Executive Promoter Directors and 3 Non-Executive Independent Directors. The composition of Board is in compliance with the requirements of Clause 49(1) (A). The detailed composition of the Board and other related information is given in the table below:

Name of the Director	Designation	Category	No. of other Directorships held	No. of Board Committee Memberships held	No. of Board meetings attended	Attendance at the last Annual General Meeting
Shri Narendra M. Purohit	Chairman and Managing Director	Promoter Executive	-	-	7	Yes
Shri Saumil N. Purohit	Joint Managing Director	Promoter Executive	-	-	7	Yes
Shri Nishit B. Gohil	Director	Independent Non-Executive	-	3	7	Yes
Shri Mahendra H. Sanghani	Director	Independent Non-Executive	-	3	7	Yes
Shri Kumudchandra I. Sheravia	Director	Independent Non-Executive	-	3	7	Yes

The time gap between any two meetings was less than 4 months.

During the year Six Board meetings were held on the following dates which were attended by all the directors:

01/04/2012	14/05/2012	25/07/2012	14/08/2012
22/08/2012	09/11/2012	12/02/2013	-

3. AUDIT COMMITTEE

The Board of Directors of the Company has re-constituted the Audit Committee in its meeting held on 30th June, 2007, comprising three independent non-executive directors.

The composition of the Audit Committee is as under:

Name of the Director	Category	Remarks
Shri Mahendra H. Sanghani	Independent Non-Executive	Chairman
Shri Nishit B. Gohil	Independent Non-Executive	Member
Shri Kumudchandra I. Sheravia	Independent Non-Executive	Member

The terms of reference are as under :

- To investigate into any matter in relation to the items specified in Section 292(A) of the Companies Act 1956, and also as contained under Clause 49 of the Listing Agreement.
- Reviewing of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending the appointment of external Auditor and fixation of their Audit fee.
- Reviewing with management the Annual financial statements and half yearly and quarterly financial results before submission to the Board.
- Reviewing periodically the adequacy of the internal control system.
- Discussions with Internal Auditor on any significant findings and follow up there on.
- During the year, five meetings of the committee was held on 14th May, 2012, 25th July, 2012, 14th August, 2012, 9th November, 2012 and 12th February, 2013 which were attended by all the members of the committee

4. SHAREHOLDERS' / INVESTORS' GRIEVANCE COMMITTEE

The Shareholders' / Investors' Grievance Committee was formed by the Board of Directors on 01.03.2003 to ensure the effective Redressal of the complaints of the investors. The Committee also recommends steps to be taken for further implementation in the quality and services to the investors.

Composition of the Investors' Grievance Committee :

Name of the Director	Category	Remarks
Shri Mahendra H. Sanghani	Independent Non-Executive	Chairman
Shri Nishit B. Gohil	Independent Non-Executive	Member
Shri Kumudchandra I. Sheravia	Independent Non-Executive	Member

During the year, three meetings of the committee were held on 25th July, 2012, 9th November, 2012 and 12th February, 2013 which were attended by all members of the committee.

The Minutes of Shareholders Grievance Committee are discussed and taken note of by the Board of Directors. Shri Narendra M. Purohit, Chairman and Managing Director of the Company has been designated as Compliance Officer.

The particulars of Investors Grievance received and redressed during the financial year are furnished below:

Sr. No.	Particulars	Received	Redressed
1.	Non-receipt of Share Certificates	NIL	NIL
2.	Non-receipt of Dividend Warrants	NIL	NIL
3.	Non-receipt of Balance Sheet	NIL	NIL
4.	For Demat	NIL	NIL
5.	Others	NIL	NIL

5. REMUNERATION COMMITTEE

The Remuneration Committee was re-constituted by the Board of Directors at its meeting held on 30th June, 2007, comprising of the following members:

Name of the Director	Category	Remarks
Shri Mahendra H. Sanghani	Independent Non-Executive	Chairman
Shri Nishit B. Gohil	Independent Non-Executive	Member
Shri Kumudchandra I. Sheravia	Independent Non-Executive	Member

During the year, one meeting of the committee were held on 1st April, 2012 which was attended by all members of the committee.

The terms of reference are as under :

- To determine the company's policy on specific remuneration packages for Executive Directors including their pension rights after taking into consideration, the financial position of the company, experience and past performance and the interest of the company and its shareholders.

Details of Remuneration paid:

a. Executive Directors

Name of the Director	Salary (Rs.)	Commission (Rs.)	Perquisites (Rs.)	Retirement Benefits (Rs.)	Total (Rs.)
Shri Narendra M. Purohit Managing Director	9,60,000	--	--	--	9,60,000
Shri Saumil N. Purohit Joint Managing Director	9,15,000	--	--	--	9,15,000

b. Non-Executive Directors

Name of the Director	Sitting Fees (Rs.)
Shri Nishit B. Gohil	NIL
Shri Mahendra H. Sanghani	NIL
Shri Kumudchandra I. Sheravia	NIL

6. GENERAL BODY MEETING

The location and time of the last three Annual General Meetings are as under:

AGM	Date	Time	Venue	No. of special resolutions approved
19th	24-09-2010	11:30 a.m.	Fun- Point Club, Sarkhej-Gandhinagar Highway, Ahmedabad.	-
20th	22-09-2011	11:30 a.m.	Fun- Point Club, Sarkhej-Gandhinagar Highway, Ahmedabad.	-
21st	24-09-2012	11:30 a.m.	Fun- Point Club, Sarkhej-Gandhinagar Highway, Ahmedabad.	1

No Extraordinary General Meeting was held during last year. No special resolution was to be carried out through postal ballot last year. No resolution is proposed by postal ballot at the ensuing Annual General Meeting.

7. DISCLOSURES

- There was no transaction of material nature with the Management or with the Directors of the Company during the year.
- There was no instance of Non-compliance of any matter related to the capital markets during the last three years.
- The Company ensures compliance of various statutory requirements by all its divisions and obtains quarterly reports in the form of certificate from the head of the divisions. These certificates are placed before the Board on quarterly basis.
- All the statutory registers that are required to be maintained, particularly Register of Contracts in which Directors have interests, Register of Director's Shareholdings, Register of Investments etc. are maintained and continuously updated.

8. MEANS OF COMMUNICATION

During the year, quarterly and half yearly (Unaudited) and Annual financial results (Audited) of the company were submitted to the Stock Exchanges immediately after the Board meeting approved the same and were published in the Western Times in English and Gujarati.

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9. FINANCIAL CALENDER FOR THE FINANCIAL YEAR 2013-14.

Financial Year	: 1st April, 2013 to 31st March, 2014
Results for the first quarter ending 30th June, 2013	: Second Week of August, 2013
Results for the second quarter ending 30th September, 2013	: Second Week of November, 2013
Results for the third quarter ending 31st December, 2013	: Second Week of February, 2014
Results for the year ending 31st March, 2013	: 30th May, 2014
Annual General Meeting for the year 2012-13	: 24th September, 2013
Date of Book -Closure	18th September, 2013 to 24th September, 2013
Dividend Payment date	: Not Applicable

Listing on Stock Exchange : Ahmedabad Stock Exchange & Pune Stock Exchange
 Stock Code : 46854/PUROHITCON (ASE)

10. MARKET PRICE DATA

No transaction is reported at Ahmedabad and Pune Stock Exchanges during the financial year 2012-13.

11. DISTRIBUTION OF SHAREHOLDINGS AS ON 31.03.2013

No. of Equity Shares Held	No. of Shareholders	% of Shareholders	No. of Share held	% of Shareholding
Up to 500	5,276	88.81	7,70,915	19.25
501 to 1,000	349	5.88	3,15,285	7.87
1,001 to 2,000	169	2.84	2,57,200	6.42
2,001 to 3,000	69	1.17	1,71,100	4.27
3,001 to 4,000	24	0.40	83,400	2.08
4,001 to 5,000	18	0.30	88,100	2.20
5,001 to 10,000	18	0.30	1,44,500	3.61
10,001 & Above	18	0.30	21,75,100	53.30
TOTAL	5,941	100.00	40,05,600	100.00

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12. CATEGORIES OF SHAREHOLDERS AS ON 31ST MARCH, 2013.

Category	Number of Shares held	% of Shareholding
A. Promoter's Holding		
1 Promoters		
Indian Promoters	13,65,700	34.09
Foreign Promoters	NIL	NIL
2 Persons acting in concert	1,08,700	2.71
SUB TOTAL	14,74,400	36.81
B. Non-Promoter's Holding		
3 Institutional Investors		
a. Mutual Fund & UTI	NIL	NIL
b. Banks, Financial Inst. (Cent. /State Govt. Inst./ Non-Govt. Inst.)	NIL	NIL
c. FIIS	NIL	NIL
SUB TOTAL	NIL	NIL
4 Others		
a. Corporate Bodies	42,200	1.08
b. Indian Public	24,88,000	62.11
c. NRI	NIL	NIL
d. Any Other	NIL	NIL
SUB TOTAL	25,31,200	63.19
GRAND TOTAL	40,05,600	100.00

13. SHARE TRANSFER SYSTEM

As per SEBI's circular dated 27.12.02, and upon the instructions of Stock Exchange, Mumbai, the company has appointed a Common Agency on a single point for physical and demat registry work.

The Company has appointed Sharepro Services (India) Private Limited as the Registrars and Share Transfer Agent for physically and electronically registering, transferring, transmission; of the Company's securities and performing various other duties as agreed by both the parties.

The Address of the Registrar is as under:

M/s Sharepro Services (India) Private Limited, 416-420, 4th Floor, Devnnadan Mall, Opp. Sanyas Ashram, Ashram Road, Ahmedabad – 380006, Phone: 079-2658 2381, Fax: 079- 26582385

14. DEMATERIALIZATION OF SHARES

The Company has established connectivity with both the Depositories viz. **NSDL** and **CDSL** having **ISIN INE147J01012**.

15. ADDRESS FOR CORRESPONDENCE

Registered Office : 401, Purohit House, Opposite Sardar Patel Stadium, Navrangpura, Ahmedabad-380 009.

DECLARATION

As provided under clause 49 of the Listing Agreement with the Stock Exchanges, it is hereby declared that all the board members and senior management personnel of the company have affirmed compliance with the Code of Conduct for the year ended 31st March, 2013.

PLACE : AHMEDABAD
DATE : 25th JULY, 2013

Narendra M. Purohit
Chairman and Managing Director

CEO CERTIFICATE

The Managing Director has certified to the Board that :

- (a) They have reviewed financial statements and the cash flow statements for the year and that to the best of their knowledge and belief:
 - (i) These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of their knowledge and belief, no transactions entered into by the Company during the period which are fraudulent, illegal or violative of the company's code of conduct.
- (c) They accept responsibility for establishing and maintaining internal controls and they have evaluated the effectiveness of the internal control systems of the company and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) They have indicated to the Auditors and the Audit Committee:
 - (i) significant changes in the internal control during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements and;
 - (iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system.

PLACE : AHMEDABAD
DATE : 25th JULY, 2013

Narendra M. Purohit
Chairman and Managing Director

CERTIFICATE

**To the members of
Purohit Constructions Limited**

We have examined the Compliance of conditions of Corporate Governance by Purohit Constructions Limited for the year ended on 31st March, 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us the representations made by the Directors and the management, We certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that the Company has maintained records to show Investors' grievance against the company and have certified that as on 31st March, 2013, there were no investor grievance remaining unattended/ pending for a period exceeding one month.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency of effectiveness with which the management has conducted the affairs of the Company.

For **GATTANI & ASSOCIATES**
Chartered Accountants

SHARAD GATTANI
Partner
FRN: 103097W

PLACE : AHMEDABAD
DATE : 25th JULY, 2013

PUROHIT CONSTRUCTION LIMITED

INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
PUROHIT CONSTRUCTION LTD.**

Report on the Financial Statements

We have audited the accompanying financial statements of **PUROHIT CONSTRUCTION LTD.** Ahmedabad, which comprise the Balance Sheet as at March 31, 2013 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements :-

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility :-

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion :-

We invite specific attention to,

1. Disputed liability of Rs.14.58 Lacs received as booking advance from a member. As a result of which Current Liabilities and Debtors both are overstated by that amount.
2. Valuation of inventory comprised in Work in Progress in

respect of the Construction Division being valued at realizable value and not construction thereof, the impact of which has not been quantified.

Subject to the above,

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the The Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - c) In the cash flow statement, of the cash flow for the year ended on that day.
1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the The Companies Act, 1956, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
 2. As required by section 227(3) of the The Companies Act, 1956, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956.
 - e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For **GATTANI & ASSOCIATES**
Chartered Accountants
FRN: 103097W

PLACE : AHMEDABAD
DATE : 25/07/2013

SHARAD GATTANI
Partner
Membership No. 37999

ANNEXURE TO THE AUDITORS REPORT

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Purohit Construction Ltd. on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit,

We Report hereunder:

1. In respect of its Fixed Assets:
 - a. The company is in the process of updating its record showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b. As explained to us, the company has a regular program of physical verification of fixed assets by which fixed assets are verified in phased manner over a period three years. In our opinion this periodicity of physical verification is reasonable having regard to the size of the company and nature of its assets. We are informed that no material discrepancies were noticed on such verification.
 - c. The company has not disposed off major fixed assets involved in revenue generation during the year.
2. In respect of its inventories:
 - a. As explained to us, inventory has been physically verified by the management at regular intervals during the year. In our opinion, the frequency of such verification is reasonable.
 - b. In our opinion and according to the information and explanations given to us, the procedure of physical verification of Inventories followed by the management is reasonable and adequate having regard to size of the Company and the nature of its business.
 - c. The company is maintaining proper records of inventory. As informed to us, no significant discrepancies have been noticed on physical verification of above stocks as compared to the book records.
3. As regards loans taken or granted loans, secured or unsecured, from or to companies, firms or other parties required to be listed in the register maintained under Section 301 of the Companies Act, 1956,
 - a. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken loan from three party required to be listed in the register maintained under Section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.208.14 (P.Y.148.23) and the year end balance of loans taken from such parties was Rs. 138.04 lacs (P.Y. 5.31 lacs).
 - b. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has given loan to one party required to be listed in the register maintained under Section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 131.38 Lacs (P.Y.166.38 lacs) and the year end balance of loans given to such parties was Rs. 127.75 lacs (P.Y. 131.38 lacs).
 - c. In our opinion, and according to the information and explanation given to us, these loans being interest free which along with other terms and conditions are prima facie not prejudicial to the interest of the company.
 - d. We are informed that these loans are repayable on demand and repayment of the same not being demanded; the same are not overdue.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. In respect of transactions covered under section 301 of the Companies Act.1956;
 - a. Based on the audit procedures applied by us and according to the information and explanations provided by the management, the company is in the process of updating register in respect of the particulars of contracts or arrangements referred to in section 301 of the The Companies Act,1956.
 - b. As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties required to be covered in the register maintained u/s 301 of the The Companies Act,1956 and exceeding five

PUROHIT CONSTRUCTION LIMITED

lacs rupees in a financial year in respect of any such party during the year, could be consider to have been made at reasonable price in view of the terms of contracts entered into with them.

6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company does not have an internal audit system.
8. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the The Companies Act,1956.
9. In respect of statutory dues:
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities.
 - b. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.
 - c. According to the information and explanations given to us, no amount payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes except the following :

Nature of Demand	Financial Year	Demand (Rs)	Authority where appeal is pending	Date of Filing Appeal
Income Tax	2009-10	14,89,100	CIT(A)XI, Ahmedabad	20/03/2013

10. The Company does not have any balance of brought forward loss as at the end of the year not has it incurred loss in the current year as well as that in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues

to a financial institution, bank or debenture holders.

12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in Shares, and securities and it has made regular entries in the records maintained in that respect.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at the year end. we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the company has not made any preferential allotment of shares to any companies, firm or other person, covered in the register maintained u/s 301 of the The Companies Act,1956, during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For **GATTANI & ASSOCIATES**
Chartered Accountants
FRN: 103097W

PLACE : AHMEDABAD
DATE : 25/07/2013

SHARAD GATTANI
Partner
Membership No. 37999

PUROHIT CONSTRUCTION LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Note No.	As at 31st March, 2013 (Rs.)	As at 31st March, 2012 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	40,056,000	40,056,000
(b) Reserves and Surplus	4	<u>9,726,677</u>	<u>8,123,962</u>
		49,782,677	48,179,962
(2) Non-Current Liabilities			
(a) Long Term Borrowing	5	839,398	2,404,537
(b) Deferred tax liabilities (Net)		<u>1,363,994</u>	<u>1,207,118</u>
		2,203,392	3,611,655
(3) Current Liabilities			
(a) Short-term borrowings	6	34,154,816	19,758,165
(b) Trade payables	7	6,915,568	1,966,053
(c) Other current liabilities	8	77,714,370	26,316,606
(d) Short-term provisions	9	<u>1,896,269</u>	<u>710,850</u>
		120,681,023	48,751,674
TOTAL		<u>172,667,092</u>	<u>100,543,291</u>
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	15,195,179	13,307,277
(b) Non-current investments	11	2,390,653	303,505
(c) Other non-current assets	12	<u>2,242,090</u>	<u>2,035,427</u>
		19,827,922	15,646,209
(2) Current assets			
(a) Inventories	13	84,286,785	35,990,286
(b) Trade receivables	14	26,460,985	8,681,565
(c) Cash and cash equivalents	15	1,453,794	4,494,881
(d) Short-term loans and advances	16	<u>40,637,606</u>	<u>35,730,350</u>
		152,839,170	84,897,082
TOTAL		<u>172,667,092</u>	<u>100,543,291</u>

Notes referred as above attached thereto, form an integral part of Balance Sheet. This is the Financial Statement referred to in our report of even date

For **GATTANI & ASSOCIATES**
Chartered Accountants

SHARAD GATTANI
Partner
FRN: 103097W

PLACE : AHMEDABAD
DATE : 25/07/2013

For and on behalf of the Board of Directors

Narendra M. Purohit (Chairman & M.D.)
Saumil N. Purohit (Joint M.D.)
Mahendra H. Sanghani (Director)

PLACE : AHMEDABAD
DATE : 25/07/2013

PUROHIT CONSTRUCTION LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

	Note No.	2012-2013 RUPEES	2011-2012 RUPEES
INCOME :			
1. Revenue from operations	17	195,123,147	206,217,182
2. Other Income	18	73,678	480,227
Total Revenue		<u>195,196,825</u>	<u>206,697,409</u>
3. EXPENDITURE :			
(a) Cost of materials consumed	19	160,020,135	10,764,628
(b) Purchase of Stock in Trade		-	180,407,808
(c) Employee benefit expense	20	2,479,935	2,229,885
(d) Financial costs	21	2,031,684	488,408
(e) Depreciation and amortization expense	10	994,814	648,416
(f) Other expenses	22	26,748,005	10,429,569
Total Expenses		<u>192,274,573</u>	<u>204,968,714</u>
4 Profit before exceptional and extraordinary items and tax		2,922,252	1,728,695
5 Exceptional Items		-	-
6 Profit before extraordinary items and tax		2,922,252	1,728,695
7 Extraordinary Items		-	-
8 Profit before tax		<u>2,922,252</u>	<u>1,728,695</u>
9 Tax expense:			
(1) Current tax		1,125,000	450,000
(2) Deferred tax		156,876	149,252
10 Profit/ (Loss) from the period from continuing operations		<u>1,640,376</u>	<u>1,129,443</u>
11 Profit/ (Loss) from discontinuing operations		-	-
12 Tax expense of discontinuing operations		-	-
13 Profit/ (Loss) from discontinuing operations		-	-
14 Profit/(Loss) for the period		<u>1,640,376</u>	<u>1,129,443</u>
15 Earning per equity share:			
Basic		0.41	0.28
Diluted		0.41	0.28

Notes referred as above attached thereto, form an integral part of Balance Sheet. This is the Financial Statement referred to in our report of even date

For **GATTANI & ASSOCIATES**
Chartered Accountants

SHARAD GATTANI
Partner
FRN: 103097W

PLACE : AHMEDABAD
DATE : 25/07/2013

For and on behalf of the Board of Directors

Narendra M.Purohit (Chairman & M.D.)
Saumil N. Purohit (Joint M.D.)
Mahendra H. Sanghani (Director)

PLACE : AHMEDABAD
DATE : 25/07/2013

PUROHIT CONSTRUCTION LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2013

	31/03/13 (Rupees)	31/03/12 (Rupees)
A. CASH FROM OPERATING ACTIVITY :		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS :	2,922,252	1,728,695
Adjustment For :		
1 Profit on sale of Investments	0	0
2 Depreciation	994,814	648,416
3 Deferred Tax	-156876	-149252
4 Loss on sale of Assets	0	0
5 Interest Expenses	2,031,684	488,408
6 Misc.Expenses written off	0	0
7 Interest Income	-43,278	-398,399
8 Dividend Income	0	0
9 Taxes	-1,125,000	-450,000
Operating Activity Before Working Capital Changes : (a)	<u>4623596</u>	<u>1867868</u>
Adjustment For :		
1 (Increase) / Decrease in Trade & Other Receivables	-17,779,420	20,554,342
2 (Increase) / Decrease in Loans & Advances	-4,907,256	20,387,393
3 (Increase) / Decrease in Inventories	-48,296,499	-15,863,278
4 (Increase) / Decrease in Current Liabilities	57,689,574	-38,639,798
5 Interest Paid	-2,031,684	-488,408
Net Working Capital Changes : (b)	<u>-15,325,285</u>	<u>-14,049,749</u>
Cash Flow before Extraordinary Items : (a-b)	<u>-10701689</u>	<u>-12181881</u>
Prior Period Item	0	0
Net Cash Flow from Operating Activities :	(A) <u>-10701689</u>	<u>-12181881</u>
B. CASH FLOW FROM INVESTING ACTIVITIES :		
1 Purchase of Fixed Assets	-2920377	-4252611
2 Purchase of Investments	2,087,148	0
3 Sale of Fixed Assets	0	0
4 Sale of Investments	0	0
5 Interest Received	43,278	398,399
6 Dividend Received	0	0
Net Cash Flow from Investing Activities :	(B) <u>-789951</u>	<u>-3854212</u>
C. CASH FLOW FROM FINANCING ACTIVITIES :		
1 Proceeds from Issue of Share Capital	0	0
2 Proceeds from / (Repayment of) Long-Term Borrowings	-1,565,139	809464
3 Proceeds from / (Repayment of) short -Term Borrowings	14,396,651	14638743
Net Cash Flow from Financing Activities :	(C) <u>12831512</u>	<u>15448207</u>
Net Increase/(Decrease) in Cash & Cash Equivalent : (A + B + C) =	(D) <u>1339872</u>	<u>-587886</u>
Cash & Cash Equivalents (Opening):		
Cash on Hand	94539	771,311
Balance with Banks	4400342	4,311,456
Total :	(E) <u>4494881</u>	<u>5082767</u>
Cash & Cash Equivalents (Closing):		
Cash on Hand	110,573	94,539
Balance with Banks	1,343,221	4,400,342
Total :	(D+E) <u>1,453,794</u>	<u>4494881</u>

For and on behalf of the Board of Directors,
Narendra M. Purohit Chairman & M.D.
Saumil N. Purohit Joint M.D.
Mahendra H. Sanghani Director

AUDITOR'S CERTIFICATE

We have verified the above cash flow statement with the books and records maintained by "PUROHIT CONSTRUCTION LIMITED" and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance there with.

For **GATTANI & ASSOCIATES**
Chartered Accountants

Place : Ahmedabad
Date : 25-07-2013

SHARAD GATTANI
Partner
FRN: 103097W

PUROHIT CONSTRUCTION LIMITED

Note No.	Notes to Financial Statements for the Year Ended 31st March, 2013
[1]	CORPORATE INFORMATION :
	Purohit Construction Limited is a public company domiciled in India and incorporated under the provisions of Companies Act 1956. The company is engaged in the business of real estate development and execution of civil construction contracts as well as in trading of bullion, metal, metal scrap, shares, stocks, securities and derivatives
[2]	SIGNIFICANT ACCOUNTING POLICIES :
1.	BASIS FOR PREPARATION OF FINANCIAL STATEMENTS:
	<p>a. The financial statements have been prepared and presented under the historical cost convention and materially comply with the accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956, unless stated otherwise.</p> <p>b. Company generally follows mercantile system of accounting, recognizing significant items of income and expenditure on accrual basis except in the case of income from investments, income by way of extra work receipts, and income by way of sales of scrap, expenses by way of retirement benefits to employees, which are recognized on cash basis.</p>
2.	USE OF ESTIMATES:
	The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as of the date of the financial statements. Actual results could differ from those estimated. Any revision to accounting estimates is recognized prospectively in future periods.
3.	FIXED ASSETS:
	Fixed assets are stated at "HISTORICAL COST" inclusive of cost of acquisition and directly attributable costs such as freight, installation, etc. incurred for bringing the assets to their working conditions, except that in the case of office building and furniture and fixtures which are stated at revalued amount.
4.	DEPRECIATION:
	Depreciation on Fixed Assets has been provided on "STRAIGHT LINE METHOD" at the rates and in the manner prescribed in schedule XIV to the Companies Act, 1956. Depreciation in the case of any additions/deletions has been provided on pro-rata basis. Depreciation on the revalued part comprised in value of assets is charged to the revaluation reserve created out of revaluation of those fixed assets.
5.	INVESTMENTS:
	Investments being long term in nature are stated at "COST". No provision is made for any diminution in the value of the same.
6.	VALUATION OF INVENTORIES:
	<p>a. Inventory of building materials is valued at cost.</p> <p>b. Work in progress at the year-end has been verified, valued and certified by the management based on the terms of agreement with the respective principals.</p> <p>c. Inventory by way of land held for development of project is valued at cost of acquisition alongwith ancillary expenses.</p>
7.	REVENUE RECOGNITION / ACCOUNTING FOR CONSTRUCTION CONTRACTS:
	<p>a. In respect of the construction contracts on hand, company recognizes revenue at the year end on the basis of "PERCENTAGE OF WORK COMPLETION" method based on the amounts admitted by principals or certified by the Architect till the year end in accordance with the agreements entered into with the principal.</p> <p>b. In case of sale of goods the revenue is recognized upon dispatch of goods.</p> <p>c. Income by way of compensation for surrender of development right is recognized upon execution of agreement in that respect.</p>

PUROHIT CONSTRUCTION LIMITED

	d. In case of, sale of shares and securities upon execution of contract in that respect. e. In case of, intraday dealing as well as derivatives, upon completion of the contact.
8. CASH FLOW STATEMENTS:	
	The cash flow statement is prepared showing differently, the cash flow from Operating Activities, Investing Activities and Financing Activities during the year.
9. PRIOR PERIOD ITEMS:	
	Material items related to earlier period, to the extent distinctly identifiable, are accordingly accounted.
10. EMPLOYEE BENEFITS:	
	a. Company's contribution to Provident Fund is charged to Profit & Loss account. b. Gratuity, Leave Encashment and other retirement benefits payable to employees are accounted for on cash basis.
11. RELATED PARTY DISCLOSURES:	
	The disclosure in respect of names, relationship, nature and volume of transactions with related parties is made in the accounts. The disclosure has been made by the management which has been relied upon by the auditors.
12. EARNINGS PER SHARE:	
	Basic earning per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
13. ACCOUNTING FOR TAXES ON INCOME:	
	Tax expense for a year comprises of current tax and deferred tax. Current tax is measured after taking into consideration, the deductions and exemptions admissible under relevant provisions of the Income Tax Act, 1961. Deferred Tax, which is computed on the basis of enacted/ substantially enacted rates, is recognized, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax assets are recognized only to the extent there is reasonable certainty of realization thereof in future.
14. IMPAIRMENT OF ASSETS:	
	As per an assessment carried out by the management as on the balance sheet date, there is no indication of any substantial loss on account of overall impairment in the value of the assets. In the opinion of the management the assets are likely to recover the value at which these are stated in the accounts, on an overall basis.
15. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:	
	Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements. Contingent Liabilities if material are disclosed by way of Notes.
16. SALES TURNOVER:	
	Sales Turnover for the year is exclusive of duties and taxes to the extent applicable and is net of sales return.
17. EXPENSES:	
	Material known liabilities are provided for on the basis of available information/estimates at the year end.
18. BORROWING COSTS:	
	Borrowing Costs specifically identified to the acquisition or construction of qualifying assets is capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to Profit and Loss Account.
19. SEGMENT REPORTING :	
	The management has identified two business segments it is operating in, viz, Construction and Trading. Details of turnover, carrying cost of assets, capital employed, & expenses and profit/loss in respect of each of the above segments are being reported.

PUROHIT CONSTRUCTION LIMITED

NOTES

Note No.	PARTICULARS	F.Y. 2012-2013 (Rupees)		F.Y. 2011-2012 (Rupees)	
[3]	Equity Share Capital				
	Authorised Share capital 10,000,000 (P.Y. 10,000,000) Equity shares of Rs. 10/- each	100,000,000		100,000,000	
			100,000,000		100,000,000
	Issued, subscribed & fully up paid share capital 4,005,600 (P.Y. 4,005,600) Equity shares of Rs. 10/- each	40,056,000		40,056,000	
			40,056,000		40,056,000
	Total		40,056,000		40,056,000
	Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period	Number	Amount	Number	Amount
	Shares outstanding at the beginning of the year	4,005,600	40,056,000	4,005,600	40,056,000
	Shares Issued during the year	-	-	-	-
	Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	4,005,600	40,056,000	4,005,600	40,056,000	
Shares in the company held by each share holder holding more than 5 percent shares	No. of Shares held		% of Holding	No. of Shares held	% of Holding
	Narendra M. Purohit	648,700	16.19	648,500	16.19
	Saumil N. Purohit	245,910	6.14	245,910	6.14
	Hemlata N. Purohit	209,990	5.24	209,990	5.24
	Pranav Hareshbhai Patel	488,300	12.19	466,300	11.64
[4]	RESERVES & SURPLUS				
	Surplus				
	Profit & Loss A/c.				
	Balance as per last Balance Sheet	6,102,633		4,973,190	
	Add: Tranferred from Profit & Loss A/c	1,640,376		1,129,443	
	Balance carried to Balance Sheet		7,743,009		6,102,633
	Revaluation Reserve (Assets)				
Opening Balance	2,021,329		2,058,990		
Less : Depreciation	37,661		37,661		
		1,983,668		2,021,329	
Total		9,726,677		8,123,962	
[5]	LONG-TERM BORROWINGS" Secured				
	Term Loans				
	- ICICI BANK-CAR LOAN (excluding instalments payable in next 12 months)	-		797,123	
	- DAIMLER FINANCE SERVICE INDIA PVT LTD (excluding instalments payable in next 12 months)	839,398		1,607,414	
		839,398		2,404,537	
Total		839,398		2,404,537	
Note 5A :- Details of security offered and terms of repayment of Secured Loans					
	Lender	Amount of loan	Security Offered	Terms of Repayment	
	- ICICI Bank Car Loan	2,400,000	By way of hypothecation of Vehicle & Personal Guarantee of One of the Directors	Repayment in 36 equated monthly installment of Rs 76440 each	
	- Daimler Finance Service (I) Pvt Ltd	2,500,000	By way of hypothecation of Vehicle & Personal Guarantee of One of the Directors	Repayment in 36 equated monthly installment of Rs 79875 each	

PUROHIT CONSTRUCTION LIMITED

Note No.	PARTICULARS	F.Y. 2012-2013 (Rupees)		F.Y. 2011-2012 (Rupees)	
[6]	"SHORT-TERM BORROWINGS"				
	Secured				
	- STATE BANK OF INDIA BANK OVERDRAFT (Secured by pledge of Bank Fixed Deposits)	-	-	2,226,812	2,226,812
	Unsecured				
	Loans and advances from related parties				
Loans from Director	Intercorporate Loans	9,104,265		531,353	
		25,050,551		17,000,000	
Total			34,154,816		17,531,353
			34,154,816		19,758,165
[7]	"TRADE PAYABLES"				
	Creditors for Goods	2,035,949		781,788	
	Creditors for Expenses	4,879,619		1,184,265	
Total		6,915,568		1,966,053	
	The dues to Micro, Small and Medium undertakings out of Trade Payables : Not identified (PY - not identified) The Trade Payables are subject to confirmation & reconciliation.				
[8]	"OTHER CURRENT LIABILITIES"				
	Current maturity long term debt				
	Secured				
	Nature of Security and repayment referred to in Note 5A				
	- ICICI Bank Car Loan (instalments payable in next 12 months)	797123		797,950	
	- Daimler Finance Service India Pvt Ltd (instalments payable in next 12 months)	752772		752,772	
	Total		1,549,895		1,550,722
	Other loans and advances				
	Booking Advances from Members		49,565,508		18,208,000
	Others		26,199,583		6,455,000
Statutory Liabilities		399,384		102,884	
Total		77,714,370		26,316,606	
	Other current liabilities subject to confirmation and reconciliation				
[9]	"SHORT-TERM PROVISIONS"				
	Provision for employee benefits		149,554		161,294
	Provision For Expenses		171,715		99,556
	Provision For Taxation		1,575,000		450,000
	Total		1,896,269		710,850

PUROHIT CONSTRUCTION LIMITED

Note No. [10] TANGIBLE FIXED ASSETS AND DEPRECIATION

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01-04-2012	ADD.	DED.	AS AT 31-3-2013	UP TO 31-3-2012	ADD.	DED.	Total AS AT 31-3-2013	AS AT 31-3-2013	AS AT 31-3-2012
Office Building	3778344	0	0	3778344	315648	61587	0	377235	3401109	3462696
Plant & Machinery	728733	106980	0	835713	135860	34427	0	170287	665426	592873
Furniture & Fixt.	1797168	95911	0	1893079	364237	119192	0	483429	1409650	1432931
Vehicles	7938880	2493268	0	10432148	675399	740657	0	1416056	9016092	7263481
Office Equipment	803084	224218	0	1027302	247788	76612	0	324400	702902	555296
Total :	15046209	2920377	0	17966586	1738932	1032475	0	2771407	15195179	13307277
Previous Year :	10793598	4252611	0	15046209	1052855	686077	0	1738932	13307277	

NOTE: Out of depreciation for the year a sum of Rs. 37661/- being depreciation pertaining to revaluation has been charged to Revaluation Reserve & Rs. 994814/- charged to P & L A/c.

Note No.	PARTICULARS	F.Y. 2012-2013 (Rupees)		F.Y. 2011-2012 (Rupees)	
[11]	"NON-CURRENT INVESTMENTS"				
	Investments in Equity instruments				
	Non-trade and quoted	2,263,648		181,500	
	Trade and unquoted	2,005		2,005	
	Investment in Mutual Fund	5,000			
			2,270,653		183,505
	Investments in Debentures or bonds				
	(Pledge with The Executive Engineer Ahmedabad (R&B) Division for Registration As Approved Class With The Contractor in "B Class" Government of Gujarat)	120,000		120,000	
	Investments being long term are held at cost				
	Total		2,390,653		303,505
	Investment working as specified in note no. 11A				

Note No. [11A] NON CURRENT INVESTMENTS

DETAILS OF CURRENT INVESTMENTS

Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	No. of Shares / Units 2012-13	No. of Shares / Units 2011-12	Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Market Value		Amount		Basis of Valuation
							2012-2013	2011-2012	2012-2013	2011-2012	2012-2013	2011-2012	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)			(10)	(11)	(12)
(a)	Investment in Equity Instruments												
	Non Trade and Quoted												
	Sterling Guaranty & Finance Ltd	Others	12100	12100	Not Traded	Fully Paid	100%	100%	NA	NA	181,500	181,500	At Cost
	One Life Capital Advisors Ltd.	Others	2600	-	Quoted	Fully Paid	100%	100%	359,190	-	2,082,148	-	At Cost
											2,263,648	181,500	
	Non Trade and UnQuoted												
	Shri Bhagyoday Co-op. Bank Ltd	Others	100	100	Unquoted	Fully Paid	100%	100%	NA	NA	1,005	1,005	At Cost
	Shiv Sankalp Owner's Association	Others	20	20	Unquoted	Fully Paid	100%	100%	NA	NA	1,000	1,000	At Cost
	Total									0	2,005	2,005	
(b)	Investments in Debentures or Bonds												
	Sardar Sarovar Narmada Nigam Ltd.	Others	-	-	Unquoted	Fully Paid	100%	100%	NA	NA	120,000	120,000	At Cost
	Total		0	0					0	0	120000	120000	
(c)	Investments in Mutual Funds												
	ICICI-Prudential Flexible Income Plan	Others	41.062	-	Unquoted	Fully Paid	100%	100%	NA	NA	5,000		At Cost
	Total		41.062	0					0	0	5000	0	
	Grand Total:								0	0	127005	122005	

PUROHIT CONSTRUCTION LIMITED

Note No.	PARTICULARS	F.Y. 2012-2013 (Rupees)		F.Y. 2011-2012 (Rupees)	
[12]	Other Non Current Assets				
	Long term Advances and Deposits	1,412,090		1,205,427	
	Trade Receivables (exceeding 12 months)	830,000	2,242,090	830,000	2,035,42
	Total		2,242,090		2,035,427
[13]	"INVENTORIES"				
	Investments in Equity instruments				
	Building Material	304,914		995,321	
	Work-in- Progress	66,787,771		17,850,865	
	Land held as stock in trade	17,194,100		17,144,100	
		84,286,785		35,990,286	
	Total		84,286,785		35,990,286
	Inventory at the year end is physically verified and valued by the management on the following basis :				
	a. Inventory of building materials is valued at cost on FIFO basis.				
	b. Inventory of Work In Progress comprises of work carried out in respect of the on going construction projects is valued on the basis of the work on the project carried out till the year end as certified by the principal or Project Architect in that respect.				
	c. Inventory of land held as stock in trade for project under development is valued at cost of acquisition thereof including ancillary expenses incurred in that connection.				
[14]	"TRADE RECEIVABLES"				
	Over Six Months	14,871,907		2,926,071	
	Others	11,589,078		5,562,585	
	Doubtful Debts	-		192,909	
	Total		26,460,985		8,681,565
	Trade Receivables include the firms/entities in which Directors are interested : Rs 21,072,483 (PY Rs. 5,562,585) The Trade Receivables are subject to confirmation and reconciliation.				
[15]	"CASH AND CASH EQUIVALENTS"				
	Balances with banks				
	In Current Accounts	1,243,221		200,342	
	Fixed Deposit with State Bank of India (Pledged with Bank for obtenance of SBI Bank Overdraft)	100,000		4,200,000	
	Cash on hand	110,573	1,343,221	94,539	4,400,342
			110,573		94,539
	Total		1,453,794		4,494,881
[16]	"SHORT TERM LOANS AND ADVANCES"				
	Unsecured & Considered good				
	- Loans and advances to related parties	12,775,000		13,138,500	
	Maximum Balance Rs.12,775,000/-, (P.Y Rs 16,638,500/-)				
	- Advances Receivable in Cash or Kind or in value to be received	1,338,168		1,197,481	
	- Advances Against Property Development Rights	24,150,000		19,635,000	
	- Advance Taxes	1,669,573		417,297	
	- Advances to Staff	346,120		194,600	
- Other current Assets	358,745		1,147,472		
	Total		40,637,606		35,730,350
	The Deposits & Advances are subject to confirmation and reconciliation.				

PUROHIT CONSTRUCTION LIMITED

Note No.	PARTICULARS	F.Y. 2012-2013 (Rupees)		F.Y. 2011-2012 (Rupees)	
[17]	"REVENUE FROM OPERATIONS"				
	Sales of Goods/Securities				
	Sales of Goods	-		61,403,000	
	Sales of Shares and securities	124,667,097		120,899,812	
			124,667,097		182,302,812
	Sale of Services				
	Value of Contractual work completed		70,456,050		23,914,370
	Total		195,123,147		206,217,182
[18]	"OTHER INCOME"				
	Interest income	43,278		398,399	
	Other non-operating income	30,400		81,828	
	Total		73,678		480,227
[19]	"COST OF MATERIAL CONSUMED/SOLD"				
	Opening Stock (Materials)	995,321		174,293	
	Add: Purchase During the Year	34,154,462		11,208,029	
	Add: Cartage During the Year	625,231		377,627	
	Less: Closing Stock(Materials)	304,914		995,321	
			35,470,100		10,764,62
	Purchase of Goods Traded Shares and Securities		124,550,035		
Total		160,020,135		10,764,628	
[20]	"EMPLOYEE BENEFITS EXPENSE"				
	Salaries and wages	414,000		354,288	
			414,000		354,288
	Directors' Remuneration & Perquisites		1,875,000		1,755,000
	Contribution to provident and other funds				
	Employer's Contribution to PF	14,796		14,796	
			14,796		14,796
	Other payments for employees				
Site staff Accomodation Expenses	124,540		82,906		
Staff welfare expenses	51,599		22,895		
		176,139		105,801	
Total		2,479,935		2,229,885	
[21]	"FINANCE COSTS"				
	Interest expenses				
	Bank Interest	131,994		422,424	
	Other Interest	1,882,375		57,729	
	Other Borrowing costs	17,315		8,255	
			2,031,684		488,408
Total		2,031,684		488,408	

PUROHIT CONSTRUCTION LIMITED

Note No.	PARTICULARS	F.Y. 2012-2013 (Rupees)		F.Y. 2011-2012 (Rupees)	
[22]	"OTHER EXPENSES"				
	Operating Expenses				
	Direct Overheads				
	Project Expenses				
	Sub-Contract & Labour Charges	18,294,608		5,587,914	
	Repairs & Maintenance-Plant & Machinery	261,186		110,761	
	Technical -Professional Fees/Charges	619,708		158,090	
	Site Expenses	456,166		191,764	
	Insurance	206,158		124,913	
	Rates and Taxes, excluding taxes on income	411,314		164,853	
			20,249,140		6,338,295
	Administrative Expenses				
	Rent Expenses	344,880		344,880	
	Conveyance Expenses	149,807		79,354	
	Postage, Telegram & Telephone Expenses	181,090		155,810	
	Office Expenses	986,642		434,298	
	Electricity Expenses	450,387		354,068	
	Legal & Professional Charges	2,330,278		1,606,921	
			4,443,084		2,975,331
	Selling & Distribution Expenses				
Advertisement & Sales Promotion Expenses	2,013,437		441,956		
		2,013,437		441,956	
Others					
Income Tax	-		592,962		
Donation	2,450		51,313		
Loss on sale of Fixed Assets	-		29,712		
Sundry Balance W/off.	39,894		-		
		42,344		673,987	
Total		26,748,005		10,429,569	
[23]	CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for)				
	Contingent liabilities				
	Outstanding Bank Guarantee		Nil		Nil
	Other money for which the company is contingently liable		1,489,100		Nil
	Outstanding premium of KEY MAN INSURANCE POLICY not provided for in the accounts		-		1,340,526
	Sub Total				
	Commitments				
	Estimated amount of contracts unexecuted on capital account		Nil		Nil
	Uncalled liability on shares and other investments partly paid		Nil		Nil
	Other commitments				
Sub Total					
Total		1,489,100		1,340,526	
<p>The Company has received a demand notice for Rs 14,89,100 from Income Tax Department regarding case of F.Y. 2009-10. However it has preferred an appeal against the demand. As the management is confident of succeeding in the appeal, no provision in that respect has been made.</p>					

PUROHIT CONSTRUCTION LIMITED

[24]	ESTIMATED AMOUNT OF CONTRACT AS PER THE MANAGEMENT, REMAINING TO BE EXECUTED ON CAPITAL ACCOUNT AND NOT PROVIDED FOR RS. NIL (P.Y. NIL).			
[25]	EARNING/EXPENDITURE IN FOREIGN CURRENCY : NIL (P.Y. NIL)			
[26]	BREAK UP OF EXPENDITURE ON EMPLOYEES WHO ARE IN RECEIPT OF REMUNERATION WHICH IN AGGREGATE WAS NOT LESS THAN RS. 72,00,000/- P.A. IF EMPLOYED THROUGHOUT THE YEAR IS RS. NIL (P.Y. NIL) OR RS. 6,00,000/- P.M. IF EMPLOYED FOR A PART OF THE YEAR IS RS. NIL (P.Y. NIL).			
[27]	AUDITOR'S REMUNERATION	FY-2012-13 (RS.)	FY-2011-12 (RS.)	
	Audit Fees	50,000	50,000	
	Others	Nil	Nil	
[28]	EARNINGS PER SHARE (EPS)			
	a) Net Profit/Loss available to Equity shareholders (Numerator use for calculation)	1,640,376	1,129,443	
	b) No. of Shares	4,005,600	4,005,600	
	c) Basic EPS	0.41	0.28	
[29]	DISCLOSURE IN RESPECT OF RELATED PARTIES			
	Associate Concerns			
	Status Finstocks Pvt Ltd	Rayrith Infrastructure	DMP Foundation	
	PCL Infracon Pvt Ltd	B.N. Associates	Shree Siddhivinayak Devstahan Trust	
	Abhaar Infrastructure Pvt Ltd	CNN Projects		
	Abhaar Procon LLP	Go Mangoes		
	Key Management Personnels			
	Narendra M. Purohit	Saumil N. Purohit	Mahendra H. Sanghani	
	Relatives of Key Management Personnel			
	Hemlata N. Purohit	Urvi Purohit	Kumudchandra Shevaria	
	Deepkiran S. Purohit	Forum Purohit	Narendra Purohit HUF	
	Ami Purohit	Nishit B. Gohel	Saumil Purohit HUF	
	Transaction	Associates/ Enterprise over which Key Management Personnel exercise Significant Influence (Rs In Lacs)	Key Management Personnel & Relatives (Rs In Lacs)	Total Amount (Rs In Lacs)
	Incomes			
	Interest Income	-	-	-
	Expenses			
	Purchases	-	-	-
	Interest expenses			
	Rent Expenses	0.60	2.85	3.45
	Directors Remuneration :			
	Salaries & Allowances	-	18.75	18.75
	Provision for Gratuity	-	-	-
	Dividend paid	-	-	-
	Out standings			
	As at Beginning			
	Loans and Advances	131.39	-	131.37
	Unsecured Loans	-	5.31	5.31
	As at Closing			
	Loans and Advance	127.75	127.75	127.75
	Unsecured Loans	47.00	91.04	138.04

PUROHIT CONSTRUCTION LIMITED

[30]	"DEFERRED TAX"	
	The deferred tax liability has been provided for in the books on the differential in carrying value of assets as per the financial statements and those as per the Tax statement.	
	Particular	31/03/2013 (Rupees)
	Arising on Account if timing difference in carrying Amount of fixed assets in the	
	1. Financial Statement	15,195,179
	2. Income Tax statement	10,780,958
	Difference in carrying amount	4,414,221
	3. Deferred Tax Liabilities / Assets (Closing)	1,363,994
	4. Deferred Tax Liabilities / Assets (Opening)	1,207,118
	5. Deferred Tax provision for the year	156,876
[31]	The company had taken up projects for Western Railway in respect of its divisions at Veraval, Rajkot and Junagadh. The contracts were terminated hence the company had gone into arbitration in respect of its receivables from these projects. During the year the arbitration proceedings in respect of Veraval and Rajkot divisions were completed and company received its dues therefrom which have been accounted for. However the arbitration proceedings in respect of Junagadh division are still underway. Hence the company has included Rs. 7.38 lacs receivable from them in current assets disclosed in the Balance Sheet.	
[32]	During the earlier year, the Company has filed suit for recovery of Rs.2,56,195 in respect of extra work being carried out by it in two units of its project. In view of the matter being subjudice, the company had not recognized the revenue in that respect. The party has also filed suit against the company to claim possession of the premises, which is yet to be decided. Further, in view thereof, the company has cancelled booking of the premises and amount of Rs.14.58 lacs received in respect thereof has been carried as current liabilities.	
[33]	"Figures are rounded off to the nearest Rupees."	
[34]	"Figures stated in bracket are those in relation to the previous year."	
[35]	The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.	

As per our Report of even date

For **GATTANI & ASSOCIATES**
Chartered Accountants

SHARAD GATTANI
Partner
FRN: 103097W

For and on behalf of the Board of Directors

Narendra M.Purohit (Chairman & M.D.)

Saumil N. Purohit (Joint M.D.)

Mahendra M. Sanghani (Director)

PLACE : AHMEDABAD
DATE : 25/07/2013

PLACE : AHMEDABAD
DATE : 25/07/2013

PUROHIT CONSTRUCTION LIMITED

Regd. Office : 401, Purohit House, Opp. Stadium,
Navrangpura, Ahmedabad - 380 009.

ATTENDANCE SLIP

Twenty Second Annual General Meeting, 24th September, 2013

Folio No. No. of Shares held :

I certify that I am registered shareholder / proxy for the registered shareholder of the Company. I hereby record my presence at the TWENTY SECOND ANNUAL GENERAL MEETING of the Company at Fun Point, Club, Sarkhej-Gandhinagar Highway, Ahmedabad-382 481 at 11.30 a.m. on Tuesday, the 24th September, 2013.

Member's / Proxy's Name
(in block letters)

Member's / Proxy's Signature

NOTE : Please fill in this attendance slip and hand it over at the ENTRANCE OF THE HALL.

PUROHIT CONSTRUCTION LIMITED

Regd. Office : 401, Purohit House, Opp. Stadium,
Navrangpura, Ahmedabad - 380 009.

PROXY FORM

Twenty Second Annual General Meeting, 24th September, 2013

Folio No. No. of Shares held :

I/We _____ of _____
being a member / members of PUROHIT CONSTRUCTION LIMITED hereby appoint
_____ of _____
or failing him / her _____ of _____
as my / our proxy to attend and vote at the TWENTY SECOND ANNUAL GENERAL MEETING to be held on
Tuesday, the 24th September, 2013 and at any adjournment thereof.

Signed this _____ day of _____ 2013.

[Signature of the Member(s)]

Affix
1 Rupee
Revenue
Stamp

NOTE : This instrument of Proxy should be deposited at the Registered Office of the Company not less than 48 hours before the time of holding of the ANNUAL GENERAL MEETING.

PUROHIT CONSTRUCTION LIMITED

**BOOK-POST
PRINTED MATTER**

To,



PUROHIT CONSTRUCTION LIMITED

Regd. Office : 401, "Purohit House", Opp. Sardar Patel Stadium,
Navrangpura, Ahmedabad-380 009.

Phone : 66620104, 65214001
