

PUROHIT CONSTRUCTION LIMITED

CIN : L45200GJ1991PLC015878

REGD.OFFICE:401,PUROHIT HOUSE,OPP:STADIUM,NAVRANGPURA, AHMEDABAD-380 009

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2018						(Rs.in Lakh except EPS)
S.No.	Particulars	Three Months ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Income from Operations:					
1	Revenue from Operations	1,286.57	297.14	191.65	1,692.39	890.29
2	Other Income	3.88	0.13	2.87	4.48	3.31
3	Total Revenue (1+2)	1,290.45	297.27	194.52	1,696.85	893.60
4	Expenses:					
	(a) Cost of Materials Consumed	1,116.20	237.51	61.72	1,357.87	239.44
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	(d) Employee benefits Expenses	9.38	9.64	9.61	38.75	35.52
	(e) Finance Costs	0.04	0.49	0.37	0.76	2.22
	(f) Depreciation and Amortisation expense	1.76	9.24	6.88	26.29	27.49
	(g) Other expenses	95.61	44.94	109.96	263.42	582.94
	(h) Prior Period Expenses	-	-	-	-	-
	Total Expenses	1,222.98	301.82	188.53	1,687.08	887.61
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	67.47	(4.55)	5.99	9.76	5.99
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	67.47	(4.55)	5.99	9.76	5.99
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	67.47	(4.55)	5.99	9.76	5.99
10	Tax Expenses:					
	(1) Income Tax	7.52	-	3.23	7.52	7.35
	(2) Prior Period Tax	0.84	-	-	0.84	-
	(3) Deferred Tax	1.52	(4.06)	(1.21)	(4.82)	(4.87)
	Total Tax	9.88	(4.06)	2.02	3.54	2.48
11	Profit / (Loss) for the period from continuing operations (9-10)	57.59	(0.49)	3.97	6.22	3.51
12	Profit / (Loss) for the period from discontinuing (before tax)	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit / (Loss) for the period from discontinuing (after tax)(12-13)	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	57.59	(0.49)	3.97	6.22	3.51
16	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit / (loss)					
	(ii) Income tax relating to items that will not be reclassified to profit / (loss)					
	B. (i) Items that will be reclassified to profit / (loss)					
	(ii) Income tax relating to items that will be reclassified to profit / (loss)					
17	Total comprehensive income and other comprehensive income (15+16)	57.59	(0.49)	3.97	6.22	3.51
18	Paid up Equity Share Capital (Face value of Rs. 10 each)	440.56	440.56	440.56	440.56	440.56
19	Earning per equity share (for continuing operations)					
	a) Basic EPS(Rs.)	1.31	(0.01)	0.09	0.14	0.08
	b) Diluted EPS(Rs.)	1.31	(0.01)	0.09	0.14	0.08
20	Earning per equity share (for discontinued operations)					
	a) Basic EPS(Rs.)	-	-	-	-	-
	b) Diluted EPS(Rs.)	-	-	-	-	-
21	Earning per equity share (for continuing and discontinued operations)					
	a) Basic EPS(Rs.)	1.31	(0.01)	0.09	0.14	0.08
	b) Diluted EPS(Rs.)	1.31	(0.01)	0.09	0.14	0.08



AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018
(Rs.in Lakh except EPS)

S.No.	Particulars	Three Months ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	Segment Revenue (Sales and Other operating income)	94.14	40.64	191.65	243.46	890.29
	- Construction					
	- Other Goods / Metal related to Construction (Traded)	1,192.44	256.49	0.00	1,448.93	0.00
	- Other Stock (Traded)	0.00	0.00	0.00	0.00	0.00
	- Real Estate Developments	0.00	0.00	0.00	0.00	0.00
	- Others Not Allocated	3.88	0.13	2.87	4.46	3.31
	Total Segment Revenue	1,290.45	297.27	194.52	1,696.85	893.60
2	Segment Results (Profit from ordinary activities before tax and interest)	7.49	2.65	33.02	12.78	127.13
	- Construction					
	- Other Goods / Metal related to Construction (Traded)	76.23	18.67	0.00	91.33	0.00
	- Other Stock (Traded)	0.00	0.00	0.00	0.00	0.00
	- Real Estate Developments	0.00	0.00	0.00	0.00	0.00
	- Others Not Allocated	(18.34)	(16.28)	(22.65)	(71.76)	(94.74)
	Total Segment Results	65.39	5.04	10.36	32.35	32.39
	Add : Interest Income	3.88	0.13	2.87	4.46	3.31
	Less : 1) Interest Expenses	(0.04)	(0.49)	(0.37)	(0.76)	(2.22)
	2) Other unallocated Expenses	(1.76)	(9.24)	(6.88)	(26.29)	(27.49)
	Total Profit Before Tax from ordinary activities	67.47	(4.55)	5.99	9.76	5.99
3	Capital Employed (Segment Assets - Segment Liabilities)					
	- Construction	370.59	354.32	335.03	370.59	335.03
	- Other Goods / Metal related to Construction (Traded)	113.35	23.46	0.00	113.35	0.00
	- Other Stock (Traded)	0.00	0.00	0.00	0.00	0.00
	- Real Estate Developments	0.00	0.00	0.00	0.00	0.00
	- Unallocable corporate assets	92.10	137.49	234.75	92.10	234.75
	Total Capital Employed	576.03	515.27	569.78	576.03	569.78



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH ,2018

Statement of Standalone Audited Financial Results for the Year Ended 31st March, 2018

(Rs.in Lakh)

No.	Particular	As at 31/03/2018	As at 31/03/2017
I	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	53.31	80.48
	b) Capital work-in-progress	-	-
	c) Intangible assets	-	-
	d) Financial assets		
	i. Investments	1.91	1.91
	ii. Trade receivables	68.18	71.65
	iii. Deposits	11.62	12.89
	e) Deferred tax Assets (net)	2.83	-
	f) Income tax assets	-	-
	g) Other non-current assets	16.49	10.63
	Total Non-Current Assets	154.34	177.56
2	Current assets		
	a) Inventories	13.25	39.17
	b) Financial assets		
	i. Trade receivables	1,227.25	500.67
	ii. Cash and cash equivalents	9.87	11.58
	iii. Bank balances other than (ii) above	-	-
	iv. Loans	78.07	-
	v. Other financial assets	-	-
	c) Other current assets	20.43	87.19
	Total Current Assets	1,348.87	638.61
	Total Assets	1,503.21	816.17
II	EQUITY AND LIABILITIES		
	Equity		
	a) Equity share capital	440.56	440.56
	b) Other equity	135.47	129.24
	Total Equity	576.03	569.80
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i. Borrowings	-	-
	b) Provisions	-	1.99
	c) Deferred tax Liabilities (net)	-	1.99
	Total Non-Current Liabilities	-	1.99
	Current liabilities		
	a) Financial liabilities		
	i. Borrowings	40.55	-
	ii. Trade payables	841.35	175.95
	iii. Other financial liabilities	26.24	6.21
	b) Provisions	7.71	12.40
	c) Employee benefit obligations	-	-
	d) Other current liabilities	11.33	49.82
	Total Current Liabilities	927.18	244.38
	Total Equity & Liabilities	1,503.21	816.17



Notes:

- 1 The Above Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 30.05.2018
- 2 The above result for the quarter and year ended on 31.03.2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable, Beginning 01.04.2017 the company has for the first time adopted Ind AS with a transition date of 01.04.2016.
- 3 The financial results for the quarter and year ended 31st March,2018 have been audited by the statutory auditors of the Company. The Statutory Auditor expressed an unmodified opinion.
- 5 The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.
- 6 The Reconciliation of net profit/loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	(Rs.in Lakh)	
	Quarter Ended 31.03.2017 (Audited)	Year Ended 31.03.2017 (Audited)
Profit after tax as per previous GAAP	4.76	6.66
Fair valuation of mutual funds	0.00	0.00
Adjustment in Accounting for depreciation	-0.79	-3.15
Profit after tax as per Ind AS	3.97	3.51
Other comprehensive income		-
Total comprehensive income as per Ind AS	3.97	3.51

Reconciliation of total equity as at March 31, 2017 and April 01

Particulars	Year Ended 31.03.2017 (Audited)
Total equity (shareholder's funds) as per previous GAAP	569.78
Adjustments:	
Fair valuation of mutual funds	0.02
Total adjustments	0.02
Total equity as per Ind AS	569.80

Place : Ahmedabad
Date : 30th May 2018

For and on behalf of the Board of Directors


NARENDRA M. PUROHIT
(Chairman & Managing Director)
DIN:00755195

