

1. ANNEXURE-I OF CLAUSE 41

UNAUDITED (ESTIMATED) FINANCIAL RESULTS FOR THE FOURTH QUARTER & YEAR ENDED ON 31-03-201:

PART I								(Rs.in Lacs)
Statement of Consolidated Unaudited Results for the Fourth Quarter and Year Ended 31-03-2013								
S.No.	Particulars	Three Months ended (Un-Audited)			Year ended (Un-Audited)		Year ended (Audited)	
		31-03-13	31-12-12	31-03-12	31-03-13	31-03-12	31-03-2012	
1	Income from Operations:							
	(a) Net Sales/Income from Operations (Net of Excise Duty)	601.48	932.31	1318.49	1932.94	2062.17	2062.17	
	(b) Other Operating Income	0.08	0.02	0.92	0.43	3.64	3.98	
	Total Income From Operations(Net)	601.56	932.33	1319.41	1933.37	2065.81	2066.15	
2	Expenses:							
	(a) Cost of Materials Consumed	64.71	69.99	51.80	345.02	115.90	117.60	
	(b) Purchases of Stock-in-Trade	440.67	804.83	1192.28	1245.50	1804.08	1804.08	
	(c) Changes in Inventories of finished goods, Work-in-Progress and Stock-in-Trade	(0.07)	0.45	(4.37)	(3.05)	(8.21)	(9.95)	
	(d) Employee benefits Expenses	6.04	7.09	5.50	24.80	22.30	22.30	
	(e) Depreciation and Amortisation expense	2.48	2.51	3.48	9.95	6.48	6.48	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	96.53	45.74	40.07	261.92	98.25	104.30	
	Total Expenses	610.36	930.61	1288.76	1884.14	2038.80	2044.81	
3	Profit / (Loss) from Operations before other Income,Finance costs and exceptional items (1-2)	-8.80	1.72	30.65	49.23	27.01	21.34	
4	Other Income:	0.04	0.19	0.00	0.31	0.00	0.82	
5	Profit / (Loss) from Ordinary activities before Finance costs and exceptional items (3+4)	-8.76	1.91	30.65	49.54	27.01	22.16	
6	Finance Costs	17.50	0.86	1.68	20.32	4.87	4.88	
7	Profit / (Loss) from Ordinary activities after Finance costs but before exceptional items (5-6)	-26.26	1.05	28.97	29.22	22.14	17.28	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from Ordinary activities before Tax (7-8)	-26.26	1.05	28.97	29.22	22.14	17.28	
10	Tax Expenses:							
	Current Tax	(8.00)	0.00	6.50	9.00	6.50	4.50	
	Deferred Tax	0.57	0.00	1.50	1.57	1.50	1.49	
11	Net Profit /(Loss) from Ordinary activities after Tax (9-10)	-18.83	1.05	20.97	18.65	14.14	11.29	
12	Extraordinary Items(Net of tax expenses (Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11-12)	-18.83	1.05	20.97	18.65	14.14	11.29	
14	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	
16	Net Profit / (Loss) after taxes,minority interest and share of profit/(loss) of associates (13-14-15)	-18.83	1.05	20.97	18.65	14.14	11.29	
17	Paid-up Share Capital (Equity Shares of Rs.10/-Each)	400.56	400.56	400.56	400.56	400.56	400.56	
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	0	0	0	79.68	63.87	61.03	
19.i	Earnings per share (before extraordinary items)							
	a) Basic EPS(Rs.)	-0.47	0.03	0.52	0.47	0.35	0.28	
	b) Diluted EPS(Rs.)	-0.47	0.03	0.52	0.47	0.35	0.28	
	(Face Value of Rs 10/- each)	(Not annualised)	(Not annualised)	(Not annualised)				
19-ii	Earnings per share (after extraordinary items)							
	a) Basic EPS(Rs.)	-0.47	0.03	0.52	0.47	0.35	0.28	
	b) Diluted EPS(Rs.)	-0.47	0.03	0.52	0.47	0.35	0.28	
	(Face Value of Rs 10/- each)	(Not annualised)	(Not annualised)	(Not annualised)				
PART II								
A	Particulars of Share-Holding:	Three Months ended (Un-Audited)			Year ended (Un-Audited)		Year ended (Audited)	
		31-03-13	31-12-12	31-03-12	31-03-13	31-03-12	31-03-12	

1	Public Share-Holding						
	Number of Shares	2531200	2531200	2544600	2531200	2544600	2544600
	Percentage of Share-Holdings	63.19%	63.19%	63.53%	63.19%	63.53%	63.53%
2	Promoters and Promoters Group Share-Holding						
	a) Pledged/Encumbered						
	* Number of Shares	0	0	0	0	0	0
	* Percentage of Shares (as a % of the total Share-Holding of promoter and promoter group)	0	0	0	0	0	0
	* Percentage of Shares (as a % of the total Share-Capital of the Company)	0	0	0	0	0	0
	b) Non-Encumbered						
	* Number of Shares	1474400	1474400	1461000	1474400	1461000	1461000
	* Percentage of Shares (as a % of the total Share-Holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	* Percentage of Shares (as a % of the total Share-Capital of the Company)	36.81	36.81	36.47	36.81	36.47	36.47

Particulars		Three Months ended					
B	Investor Complaints						
	* Pending at the beginning of the Quarter	0					
	* Received during the Quarter	0					
	* Disposed of during the Quarter	0					
	* Remaining unresolved at the end of the Quarter	0					

Segment Wise Revenue, Results And Capital Employed Under Clause 41 of the Listing Agreement

S.No.	Particulars	(Rs.in Lacs)					
		Three Months ended (Un-Audited)			Year ended (Un-Audited)		Year ended (Audited)
		31-03-13	31-12-12	31-03-12	31-03-13	31-03-12	31-03-2012
1	SEGMENT REVENUE						
	a) Construction	160.68	126.44	109.49	686.27	239.14	239.14
	b) Other Goods/Metal(Traded)	0.00	0.00	0.00	0.00	614.03	614.03
	c) Other Stock(Traded)	440.80	805.87	1209.00	1246.67	1209.00	1209.00
	d) Real Estate Development	0.00	0.00	0.00	0.00	0.00	0.00
	e) Others not allocated	0.04	0.19	0.01	0.31	0.07	0.82
	Total:(a+b+c+d+e)	601.52	932.50	1318.50	1933.25	2062.24	2062.99
2	SEGMENT RESULTS						
	[Profit/(Loss) before tax and Interest						
	a) Construction	-6.49	3.36	13.02	57.89	4.49	5.71
	b) Other Goods/Metal(Traded)	0.00	0.00	0.00	0.00	2.23	2.23
	c) Other Stock(Traded)	0.13	1.04	16.72	1.17	16.72	16.72
	d) Real Estate Development	0.00	0.00	0.00	0.00	0.00	0.00
	e) Others not allocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total:(a+b+c+d+e)	-6.36	4.40	29.74	59.06	23.44	24.66
	Add: Interest Income	0.08	0.02	0.91	0.43	3.57	3.98
	Less: a) Interest Expenses	-17.50	-0.86	-1.68	-20.32	-4.87	-4.88
	b) Other Unallocable Expenses	-2.48	-2.51	0.00	-9.95	0.00	-6.48
	Total:	-19.90	-3.35	-0.77	-29.84	-1.30	-7.38
	Total Profit Before Tax :	-26.26	1.05	28.97	29.22	22.14	17.28
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Construction	2.32	154.50	73.96	598.80	93.82	103.7
	b) Other Goods/Metal(Traded)	0.00	0.00	0.00	0.00	0.00	0.00
	c) Other Stock(Traded)	0.00	0.00	0.00	0.00	0.00	0.00
	d) Real Estate Development	0.00	0.00	0.05	0.00	171.44	171.44
	e) Others not allocated	-20.67	-153.54	-51.91	-85.08	231.47	218.73
	Total:(a+b+c+d+e)	-18.35	0.96	22.10	513.72	496.73	493.87

Notes :-

- The Company's Operations predominantly comprise of segments- mainly Construction, Real Estate-Develpments & Trading.
- Previous periods' figures have been regrouped / rearranged, wherever considered necessary.
- The above results have been approved by the Audit Committee and taken on record by the Board of Directors of the Company at it's meeting held on 14th May,2013.
- The Company has not received any complaint during the quarter.No complaint is pending.

For and On behalf of the Board of Directors

Place : Ahmedabad
Date : 14th May,2013

NARENDRA M. PUROHIT
(Chairman & Managing Director)